

BANK GUARANTEE
Prasar Bharati
(Broadcasting Corporation of India)
Through the Director General Doordarshan,
Mandi House, Copernicus Marg, New Delhi.

Sir,

In consideration of PB (Broadcasting Corporation of India), hereinafter called the PB (Broadcasting Corporation of India) extending credit to _____ (hereinafter referred to as the PRODUCER) for the payment(s) to be made by the PRODUCER on the account of the charges for the sponsorship fee on Doordarshan , or for adhering to various time schedules etc.,specified in the agreement entered into between the PRODUCER and the PB (Broadcasting Corporation of India),We,the _____(Name of Bank),hereby unconditionally and irrevocably undertake to pay to the PB (Broadcasting Corporation of India),on demand and without demur, any claim up to a maximum of Rs._____ that may arise on account of non-payment by the said PRODUCER of any of the TV advertisement charges within the period allowed to them, or failing to adhere to the prescribed time schedules in the said agreement entered into between the PRODUCER and the PB (Broadcasting Corporation of India).

We further agree that the PB (Broadcasting Corporation of India) shall be the final authority to determine the validity of the claim for enforcement under the bank guarantee and we undertake to pay to the PB (Broadcasting Corporation of India) any money so demanded notwithstanding any dispute, suit or other proceeding pending before any court or tribunal.

We further agree that this guarantee shall not be affected by the PB, (Broadcasting Corporation of India) taking from the PRODUCER any securities or serving or giving up any securities.

We further agree that the PB (Broadcasting Corporation of India) has the fullest liberty without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said agreement or to extend time for payment from time to time or to postpone for any time or from time to time any of the powers exercisable by the Prasar Bharati (Broadcasting Corporation of India) against the PRODUCER and to forbear or enforce any of the terms and conditions relating to the said agreement and we shall not be relieved from the liability by reason of any such variation or extension being granted to the company or by any such matter or thing whatsoever which under the law relating to sureties would but for this provision have effect of so relieving us.

Contd on page No.2.....

Page No.2

Notwithstanding anything to the contrary contained hereinabove, our liability under this guarantee is restricted to Rs._____.This guarantee shall remain in force up to _____ unless an action to enforce a claim under the guarantee is filed against us within six months from the said date, all PB (Broadcasting Corporation of India)'s rights under this guarantee shall be forfeited and we shall be relieved and discharged from all liability there under.

Signature of authorised Officer of the bank